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HKT Trust

(a trust constituted on 7 November 2011 under the laws of Hong Kong and managed by HKT Management Limited)

and

HKT Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6823)

ELECTION OF MEANS OF RECEIPT AND LANGUAGE OF CORPORATE COMMUNICATIONS

In accordance with Rules 2.07A and 2.07B of the Listing Rules and the Company's amended and restated articles of association, the Company and the Trustee-Manager are making arrangements to ascertain the preferences of the Holders of Share Stapled Units with respect to the choice of means of receipt and language of future Corporate Communications of the HKT Trust, the Company and the Trustee-Manager.

In accordance with Rules 2.07A and 2.07B of the Listing Rules and the Company's amended and restated articles of association, the Company and the Trustee-Manager are making arrangements described below to ascertain the preferences of the Holders of Share Stapled Units with respect to the choice of means of receipt and language of future Corporate Communications of the HKT Trust, the Company and the Trustee-Manager either: (i) by electronic means through the Company's website at www.hkt.com; or (ii) in printed form, in English only, in Chinese only, or in both English and Chinese.

In support of environmental protection and for the purpose of saving printing and mailing costs, the Company and the Trustee-Manager recommend that the Holders of Share Stapled Units elect the Website Version (as defined below) option.

PROPOSED ARRANGEMENTS

In accordance with Rules 2.07A and 2.07B of the Listing Rules, the following arrangements will be made by the Company and the Trustee-Manager:

1. The Company and the Trustee-Manager will jointly send a letter on 27 March 2012 ("**First Letter**") together with a reply form (with a pre-paid postage mailing label applicable for

posting within Hong Kong only) (“**Reply Form**”), in both English and Chinese, to the Holders of Share Stapled Units to enable them to elect any one of the following options for receipt of future Corporate Communications:

- (a) to read all future Corporate Communications published on the Company’s website at www.hkt.com (“**Website Version**”) in place of receiving printed copies, and to receive a notification (“**Notification**”) of the publication of the Corporate Communications on the Company’s website; or
- (b) to receive the printed English version of all future Corporate Communications only; or
- (c) to receive the printed Chinese version of all future Corporate Communications only; or
- (d) to receive both the printed English and Chinese versions of all future Corporate Communications.

The First Letter will explain that if the Company and the Trustee-Manager do not receive the Reply Form duly completed and signed by the Holders of Share Stapled Units or do not receive a response from the Holders of Share Stapled Units within 28 days from the date of the First Letter (i.e. by 23 April 2012) and until the Holders of Share Stapled Units inform the Company and/or the Trustee-Manager c/o the Share Stapled Units Registrar by reasonable prior notice in writing or by sending an e-mail to hkt@computershare.com.hk, such Holders of Share Stapled Units will be deemed to have agreed to the Website Version in place of receiving printed copies of all future Corporate Communications.

2. With respect to the Holders of Share Stapled Units who choose to receive the Corporate Communications in printed form, the Company and the Trustee-Manager will send the selected language version(s) of the Corporate Communications to those Holders of Share Stapled Units who have made a selection unless and until they inform the Company and/or the Trustee-Manager c/o the Share Stapled Units Registrar by reasonable prior notice in writing or by sending an e-mail to hkt@computershare.com.hk that they wish to receive the Corporate Communications in the other (or both) language(s) (as the case may be), or by electronic means through the Company’s website.
3. When each of the printed Corporate Communications is sent in accordance with the arrangements described above, a letter (“**Second Letter**”) together with a change request form (with a pre-paid postage mailing label applicable for posting within Hong Kong only) (“**Change Request Form**”), in both English and Chinese, will be attached to or printed in the relevant Corporate Communications, specifying that the Corporate Communications prepared in the other language will be available upon request and that the Holders of Share Stapled Units may change their means of receipt and choice of language of subsequent Corporate Communications by completing and returning the Change Request Form to the Company and/or the Trustee-Manager c/o the Share Stapled Units Registrar or by sending an e-mail to hkt@computershare.com.hk. Despite the above, the Holders of Share Stapled Units are entitled to notify the Company and/or the Trustee-Manager c/o the Share Stapled Units Registrar by providing reasonable prior notice in writing that they wish to change their elected means of receipt and/or choice of language of the Corporate Communications at any time.

4. With respect to the Holders of Share Stapled Units who choose to receive the Website Version of future Corporate Communications, if for any reason, such Holders of Share Stapled Units have difficulty in receiving or gaining access to the Website Version of the Corporate Communications, the Company and the Trustee-Manager will upon request in writing by such Holders of Share Stapled Units to the Company and/or the Trustee-Manager c/o the Share Stapled Units Registrar or by e-mail to hkt@computershare.com.hk promptly send the Corporate Communications to such Holders of Share Stapled Units in printed form free of charge.
5. All future Corporate Communications in both English and Chinese and in accessible format will be available on the Company's website at www.hkt.com. Electronic copies of all such Corporate Communications in both English and Chinese will be submitted to the Stock Exchange pursuant to the Listing Rules, and will also be available on the website of the Stock Exchange at www.hkexnews.hk.
6. The Company and the Trustee-Manager will be providing a hotline service (Tel: (852) 2862 8688) during business hours (9:00 a.m. to 6:00 p.m., Monday to Friday, excluding Hong Kong public holidays) to enable the Holders of Share Stapled Units to make enquiries of the Company's and the Trustee-Manager's proposed arrangements set out above.
7. The First Letter and the Second Letter will mention that both language versions of future Corporate Communications will be available from the Company, the Trustee-Manager and the Share Stapled Units Registrar upon request, as well as on the Company's website and the website of the Stock Exchange and that the hotline service has been provided.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Companies Ordinance”	the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) as amended, supplemented or otherwise modified for the time being
“Company”	HKT Limited, a company incorporated in the Cayman Islands as an exempted company with limited liability and registered as a non-Hong Kong company in Hong Kong under Part XI of the Companies Ordinance
“Corporate Communications”	any documents issued or to be issued by the Company and the Trustee-Manager for the information or action of the Holders of Share Stapled Units as defined in Rule 1.01 of the Listing Rules
“HKT Trust”	the HKT Trust, a trust constituted on 7 November 2011 under the laws of Hong Kong and managed by the Trustee-Manager

“Holders of Share Stapled Units”	persons registered at the relevant time in the register of holders of Share Stapled Units as holders of Share Stapled Units, including persons so registered as joint holders of Share Stapled Units
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share Stapled Unit(s)”	<p>the combination of the following securities or interests in securities which, subject to the provisions in the Trust Deed, can only be dealt with together and may not be dealt with individually or one without the others:</p> <ul style="list-style-type: none"> (a) a Unit in the HKT Trust; (b) the beneficial interest in a specifically identified Ordinary Share Linked (as defined in the Trust Deed) to the Unit and held by the Trustee-Manager as legal owner in its capacity as trustee-manager of the HKT Trust; and (c) a specifically identified Preference Share Stapled (as defined in the Trust Deed) to the Unit
“Share Stapled Units Registrar”	Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Trust Deed”	the trust deed dated 7 November 2011 constituting the HKT Trust entered into between the Trustee-Manager and the Company as supplemented, amended or substituted from time to time
“Trustee-Manager”	HKT Management Limited (a company incorporated in Hong Kong with limited liability under the Companies Ordinance and an indirect wholly-owned subsidiary of PCCW Limited), in its capacity as the trustee-manager of the HKT Trust

“Unit”

an undivided interest in the HKT Trust, which confers the rights stated in the Trust Deed as being conferred by a Unit (whether in its own right or as a component of a Share Stapled Unit)

By order of the boards of
HKT Management Limited
and

HKT Limited
Philana WY POON

Group General Counsel and Company Secretary

Hong Kong, 26 March 2012

The directors of the Company and the Trustee-Manager as at the date of this announcement are as follows:

Executive Directors:

LI Tzar Kai, Richard (*Executive Chairman*); Alexander Anthony ARENA (*Group Managing Director*) and HUI Hon Hing, Susanna (*Group Chief Financial Officer*)

Non-Executive Directors:

Peter Anthony ALLEN; CHUNG Cho Yee, Mico; LU Yimin and LI Fushen

Independent Non-Executive Directors:

Professor CHANG Hsin Kang, FREng, GBS, JP; Sir Rogerio (Roger) Hyndman LOBO, CBE, LLD, JP; The Hon Raymond George Hardenbergh SEITZ and Sunil VARMA